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IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF NEW JERSEY

UNITED STATES OF AMERICA,)	
)	
Plaintiff,)	
)	Case No. 3:22-cv-01505
v.)	
)	
FAVI CAHAN,)	
)	
Defendant.)	
)	

CONSENT JUDGMENT

JUDGMENT is entered for the Plaintiff the United States America and against Defendant Favi Cahan, as a penalty under 31 U.S.C. § 5321(a)(5), in the amount of \$1,320,168.71 as of June 2, 2022, plus additional accrued pre-judgment interest on the penalty assessments as provided by 31 U.S.C. § 3717(a)(1) and accrued late-payment penalties under 31 U.S.C. §3717(e)(2) from and after June 2, 2022, and to the date of entry of this judgment, for his willful failure to report his interest in his foreign bank, securities, or other financial accounts from 2005 through 2008 on timely filed Report of Foreign Bank and Financial Accounts (FBARs).

Post-judgment interest on the FBAR penalty assessments shall accrue pursuant to 28 U.S.C. § 1961(a) and post-judgment late-payment penalties shall accrue pursuant to 31 U.S.C. § 3717(e)(2) and 31 C.F.R. §§ 5.5(a) and 901.9, until the judgment is paid in full.

This the ____ day of _____, 2022.

HON. JUDGE MICHAEL A. SHIPP
United States District Judge
District of New Jersey

SEEN AND AGREED:

For Favi Cahan:

/s/ Megan L. Brackney
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SEEN AND AGREED:

For the United States of America:

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/s/ Olga L. Tobin
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